

Accounting and Financial Management Services Area

Advanced Accounting Topics (DPA 601)

Virtual Classroom Offering – Summer 2022

Course Outline

COURSE OBJECTIVE

This course extends the knowledge base of earlier accounting courses and focuses on the integration of accounting issues through case studies. The main objectives of the course are: (1) to discuss and evaluate selected advanced accounting and financial reporting issues, emphasizing fundamental principles and concepts, as well as technical competency; (2) to develop case analysis and writing capabilities; and (3) to incorporate other areas of study such as International Financial Accounting Standards (IFRS) and Accounting Standards for Private Entities (ASPE), into the accounting context through comprehensive cases.

INSTRUCTOR AND CONTACT INFORMATION

Instructor: Betty Duan, CPA, CA
Email: duanf3@mcmaster.ca

Teaching Assistants: Jenn Januchta
Email: januchtj@mcmaster.ca

Course Sites:

Avenue: <http://avenue.mcmaster.ca>

Top Hat: Core 1 Join Code: 006878

COURSE DESCRIPTION

An objective of this course is to equip students with a proficient level of the Financial Reporting technical competency through discussions of advanced accounting topics and further applying learnings through the use of examples and cases.

COURSE ELEMENTS

Credit Value:	3	Leadership:	Yes	IT skills:	Yes	Global view:	No
Avenue:	Yes	Ethics:	No	Numeracy:	Yes	Written skills:	Yes
Participation:	Yes	Innovation:	No	Group work:	Yes	Oral skills:	No
Evidence-based:	Yes	Experiential:	No	Final Exam:	Yes	Guest speaker(s):	No

LEARNING OUTCOMES (MAPPED TO COMPETENCY MAP)

Upon completion of this course, students will be able to complete the following key tasks:

- Evaluate the entity's financial state;
- Evaluate the appropriateness of the basis of financial reporting;
- Develop and evaluate appropriate accounting policies and procedures;
- Evaluate treatment for routine, non-routine and complex transactions; and
- Application of accounting issues in integrated cases

REQUIRED COURSE MATERIALS AND READINGS

Required course materials

- Cases to be posted on Avenue
- CPA Canada Handbook: All sections. Available for free through the Innes Library or online.
- Competency Map Study Notes, published by Densmore Consulting Services.

Top Hat Platform

We will be using the Top Hat (www.tophat.com) classroom response system in class for enhanced learning experience. You will be able to submit answers to in-class questions using Apple or Android smartphones and tablets, laptops, or through text message.

You can visit the Top Hat Overview (<https://success.tophat.com/s/article/Student-Top-Hat-Overview-and-Getting-Started-Guide>) within the Top Hat Success Center which outlines how you will register for a Top Hat account, as well as providing a brief overview to get you up and running on the system.

An email invitation will be sent to you by email. Should you require assistance with Top Hat at any time, due to the fact that they require specific user information to troubleshoot these issues, please contact their Support Team directly by way of email (support@tophat.com), the in app support button, or by calling 1-888-663-5491.

Notes:

1) For your unique course URL, when logged into your Top Hat course, simply copy and paste the URL address in the address bar



2) As indicated by the image below, your Course Join Code can be found under your course name in the upper left hand corner of your course



Support

Should you require further assistance with Top Hat, their Support Team is there to help! You can contact them directly by way of email (support@tophat.com), the in app support button, the "Contact Support" button on this page, or calling us at 1-888-663-5491.

GRADE EVALUATION

Components and Weights

Participation	20%
Group Case	20%
Midterm Exam	25%
Integrated Final Exam	35%
Total	100%

At the end of the course your overall percentage grade will be converted to your letter grade in accordance with the following conversion scheme.

<u>Grade</u>	<u>CFE Equivalent</u>	<u>PERCENT</u>
A	Competent with Distinction	90 - 100
B+	Competent	75 - 89
B-	Reaching Competent	60 - 74
F	Fail	0 - 59

NOTE: The use of a McMaster standard calculator is allowed during examinations in this course. See McMaster calculator policy at the following URL:

<http://www.mcmaster.ca/policy/Students-AcademicStudies/examinationindex.html>

Class Participation

Class participation is an essential part of the course. There are no marks assigned for class attendance. For each day, students who do not participate at all in class discussion questions or through contribution to the learning environment will receive a mark of ZERO and students who actively participate and contribute to class discussion or the learning environment will receive a mark of ONE. In addition, a CFE Day 3 case response is required to be submitted during the class for cases in week 5, 8 and 10 and a CFE Day 2 case response is required to be submitted during week 6 and 11. Students who do not attempt the case will receive a mark of ZERO and students who submits a reasonable response will receive a mark of ONE.

The participation mark will be out of 15 and worth a weight of 20%.

Group case submission / presentation

Cases will be used throughout the course. Groups (consisting of 4 - 5 students) will prepare and submit cases for discussion/grading (15%) and present one of these cases during class (5%). The cases will be posted on Avenue one week prior to submission. All students must read the case to ensure that a meaningful discussion occurs.

Group case coordination with DPA 602

Four of the weekly cases will be formally marked and feedback will be provided. As these cases cover both Financial Reporting and Auditing topics, you will receive credit for both DPA 601 and 602. You will be given these cases one week prior to the due date through DPA 602. These cases are required to be submitted via e-mail the day before DPA 602 class in the following week with a proper title page indicating student names and student number.

For DPA 602, group case submissions (including the 4 cases formally marked) will account for 15% of this course. Each group will have a chance to present one case during the semester as part of DPA 602 and this portion accounts for 5% in this course.

More details of the Group case/facilitation will be provided in class through DPA 602.

Midterm and Final Exam

The midterm and final exam will be closed book and simulated to the CFE Exam. The mid-term exam and the final exam will be CFE Day 3 integrated simulated cases. The exam will incorporate not only accounting topics covered during the course, but also accounting topics covered during undergraduate studies. Furthermore, the exam will also incorporate topics from other areas such as (but not limited to) taxation, auditing and finance.

Students will be evaluated using a competency based marking format that will be described in preparation for the exam. The final exam will not be debriefed and no solution will be made available.

COMMUNICATION AND FEEDBACK

Students that are uncomfortable in directly approaching an instructor regarding a course concern may send a confidential and anonymous email to the respective Area Chair or Director:

<http://www.degroote.mcmaster.ca/curr/emailchairs.aspx>

Students who wish to correspond with instructors or TAs directly via email must send messages that originate from their official McMaster University email account. This protects the confidentiality and sensitivity of information as well as confirms the identity of the student. Emails regarding course issues should NOT be sent to the Administrative Assistant. Ensure that your McMaster account is activated and has space to receive emails. We reply to emails only once, and if it returns to us as “undeliverable mail” we do not attempt any further replies. Do not use the email provided by Avenue. We do not check Avenue for emails. We do not respond to emails asking questions to which the answer is readily available in the course outline or Avenue. The Instructor and Teaching Assistant will aim to respond to emails within 2 business days of having received the email (not including weekends).

ACADEMIC DISHONESTY

It is the student's responsibility to understand what constitutes academic dishonesty. Please refer to the University Senate Academic Integrity Policy at the following URL:

<http://www.mcmaster.ca/policy/Students-AcademicStudies/AcademicIntegrity.pdf>

This policy describes the responsibilities, procedures, and guidelines for students and faculty should a case of academic dishonesty arise. Academic dishonesty is defined as to knowingly act or fail to act in a way that results or could result in unearned academic credit or advantage. Please refer to the policy for a list of examples. The policy also provides faculty with procedures to follow in cases of academic dishonesty as well as general guidelines for penalties. For further information related to the policy, please refer to the Office of Academic Integrity at:

<http://www.mcmaster.ca/academicintegrity>

STUDENT ACCESSIBILITY SERVICES

Student Accessibility Services (SAS) offers various support services for students with disabilities. Students are required to inform SAS of accommodation needs for examinations on or before the last date for withdrawal from a course without failure (please refer to official university sessional dates). Students must forward a copy of such SAS accommodation to the instructor immediately upon receipt. If a student with a disability chooses NOT to take advantage of an SAS accommodation and chooses to sit for a regular exam, a petition for relief may not be filed after the examination is complete. The SAS website is: <http://sas.mcmaster.ca>

POTENTIAL MODIFICATIONS TO THE COURSE

The instructor and university reserve the right to modify elements of the course during the term. The university may change the dates and deadlines for any or all courses in extreme circumstances. If either type of modification becomes necessary, reasonable notice and communication with the students will be given with explanation and the opportunity to comment on changes. It is the responsibility of the student to check their McMaster email and course websites weekly during the term and to note any changes.

**DPA 601
Advanced Accounting Topics
Summer 2021
Course Schedule**

LECTURE	ASSIGNMENT
Week 1, May 11	Course Objectives CPA Program and CFE Interim reporting Segment reporting Events after reporting period Changes in accounting policies, estimates and errors CPA Competency Map CPA Handbook Part I: IAS 34 CPA Handbook Part I: IFRS 8 CPA Handbook Part I: IAS 10; Part II: 3820 CPA Handbook Part I: IAS 8; Part II: 1506
Week 2, May 18	Property plant and equipment Intangible Assets CPA Handbook Part I: IAS 16; Part II: 3061 CPA Handbook Part I: IAS 38, SIC 32; Part II: 3064 <i>CFE Day 3 Case Example #1</i>
Week 3, May 25	Changes in accounting policies, estimates and errors Revenue recognition CPA Handbook Part I: IAS 8; Part II: 1506 CPA Handbook Part I: IFRS 15; Part II: 3400 <i>CFE Day 3 Case Example #2</i>
Week 4, June 1	Inventory Provisions and contingent liabilities Impairment CPA Handbook Part I: IAS 2; Part II: 3031 CPA Handbook Part I: IAS 37; Part II: 3290 CPA Handbook Part I: IAS 36; Part II: 3063 <i>CFE Day 3 Case Example #3</i>
Week 5, June 8	Joint arrangements Investments in associates and joint ventures CPA Handbook Part I: IFRS 11 CPA Handbook Part I: IAS 28 <i>CFE Day 3 Case Example #4 – submission required</i>
Week 6, June 15	No Class <i>CFE Day 2 Case Example #1 – submission required</i>

Week 6, June 18	Integrated Mid-term (CFE Day 3)
Week 7, June 22	Mid-term Walkthrough CFE Day 2 Example #1 Case Walkthrough
Week 8, June 29	Leases Government assistance CPA Handbook Part I: IFRS 16; Part II: 3065 CPA Handbook Part I: IAS 20; Part II 3800 <i>CFE Day 3 Case Example #5 – submission required</i>
Week 9, July 6	Earnings per share Non-monetary transactions Foreign currency translation CPA Handbook Part I: IAS 33 CPA Handbook Part II: 3831 CPA Handbook Part I: IAS 21; Part II: 1651 <i>CFE Day 3 Case Example #6</i>
Week 10, July 13	Accounting standards for not-for-profit organizations Contributions Tangible capital assets Intangible capital assets Collections CPA Handbook Part III: 4410, 4420, 4433, 4434, 4441 <i>CFE Day 3 Case Example #7 – submission required</i>
Week 11, July 20	No Class <i>CFE Day 2 Case Example #2 – submission required</i>
Week 12, July 27	Asset retirement obligations Related party transactions Financial instruments CPA Handbook Part I: IAS 37, IFRIC 1; Part II: 3110 CPA Handbook Part I: IAS 24; Part II: 3840 CPA Handbook Part I: IFRS 7, 9; Part II: 3856 <i>CFE Day 3 Case Example #8</i>
Week 12, July 30	Integrated Final Exam (CFE Day 3)
Week 13, August 4	Convocation