

## Accounting and Financial Management Services Area

### Advanced Accounting Topics (DPA 601)

#### Virtual Classroom Offering – Summer 2025

#### Course Outline

##### **COURSE OBJECTIVE**

This course extends the knowledge base of earlier accounting courses and focuses on the integration of accounting issues through case studies. The main objectives of the course are: (1) to discuss and evaluate selected advanced accounting and financial reporting issues, emphasizing fundamental principles and concepts, as well as technical competency; (2) to develop case analysis and writing capabilities; and (3) to incorporate other areas of study such as International Financial Accounting Standards (IFRS) and Accounting Standards for Private Entities (ASPE), into the accounting context through comprehensive cases.

##### **INSTRUCTOR AND CONTACT INFORMATION**

Instructor: Betty Duan, CPA, CA  
Email: [duanf3@mcmaster.ca](mailto:duanf3@mcmaster.ca)

Teaching Assistants: Danielle Burnison  
[burnisd@mcmaster.ca](mailto:burnisd@mcmaster.ca)

Andrew Deligianis  
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Course Sites:

Avenue: <http://avenue.mcmaster.ca>

Top Hat: Core 1 Join Code: 772337  
Core 2 Join Code: 090932

##### **COURSE DESCRIPTION**

An objective of this course is to equip students with a proficient level of the Financial Reporting technical competency through discussions of advanced accounting topics and further applying learnings through the use of examples and cases.

<b>COURSE ELEMENTS</b>
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Credit Value:	3	Leadership:	Yes	IT skills:	Yes	Global view:	No
Avenue:	Yes	Ethics:	No	Numeracy:	Yes	Written skills:	Yes
Participation:	Yes	Innovation:	No	Group work:	Yes	Oral skills:	No
Evidence-based:	Yes	Experiential:	No	Final Exam:	Yes	Guest speaker(s):	No

<b>LEARNING OUTCOMES (MAPPED TO COMPETENCY MAP)</b>
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Upon completion of this course, students will be able to complete the following key tasks:

- Evaluate the entity's financial state;
- Evaluate the appropriateness of the basis of financial reporting;
- Develop and evaluate appropriate accounting policies and procedures;
- Evaluate treatment for routine, non-routine and complex transactions; and
- Application of accounting issues in integrated cases

<b>REQUIRED COURSE MATERIALS AND READINGS</b>
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**Required course materials**

- Cases to be posted on Avenue
- CPA Canada Handbook: All sections. Available for free through the Innes Library or online.
- Competency Map Study Notes, published by Densmore Consulting Services.

Top Hat Platform

We will be using the Top Hat ([www.tophat.com](http://www.tophat.com)) classroom response system in class for enhanced learning experience. You will be able to submit answers to in-class questions using Apple or Android smartphones and tablets, laptops, or through text message.

You can visit the Top Hat Overview (<https://success.tophat.com/s/article/Student-Top-Hat-Overview-and-Getting-Started-Guide>) within the Top Hat Success Center which outlines how you will register for a Top Hat account, as well as providing a brief overview to get you up and running on the system.

An email invitation will be sent to you by email.

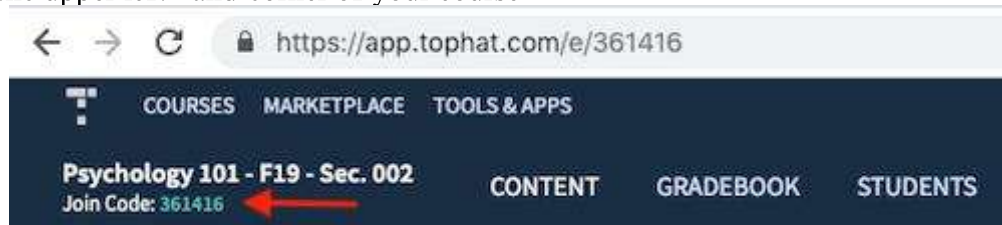
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### Notes:

1) For your unique course URL, when logged into your Top Hat course, simply copy and paste the URL address in the address bar



2) As indicated by the image below, your Course Join Code can be found under your course name in the upper left hand corner of your course



### Support

Should you require further assistance with Top Hat, their Support Team is there to help! You can contact them directly by way of email ([support@tophat.com](mailto:support@tophat.com)), the in app support button, the "Contact Support" button on this page, or calling us at 1-888-663-5491. Specific user information may be required by their technical support team when troubleshooting issues.

<b>GRADE EVALUATION</b>
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**Components and Weights**

Participation	20%
Cases	20%
Midterm Exam	25%
Integrated Final Exam	35%
<b>Total</b>	<b>100%</b>

At the end of the course your overall percentage grade will be converted to your letter grade in accordance with the following conversion scheme.

<b>Grade</b>	<b>Equivalent Percentages</b>
A+	90-100
A	85-89
A-	80-84
B+	77-79
B	73-76
B-	70-72
F	69 and under

Students must maintain a 70% average in the program and at least 70% in each course in order to graduate and be eligible for entry in the CPA PEP at the Capstone 1 level.

NOTE: The use of a McMaster standard calculator is allowed during examinations in this course. See McMaster calculator policy at the following URL:

<http://www.mcmaster.ca/policy/Students-AcademicStudies/examinationindex.html>

**Class Participation**

Class participation is an essential part of the course. There are no marks assigned for class attendance. There will be TopHat questions and class discussion each week that will contribute to the participation mark.

**Individual Case Submissions**

Cases will be submitted throughout the course consisting of both CFE Day 2 and CFE Day 3 cases. All students must complete the case to ensure that a meaningful discussion occurs.

CFE Day 3 cases are required to be submitted during week 5, 8 and 10, representing 15%. These cases will be available on Avenue in one week prior to submission.

CFE Day 2 cases are required to be submitted during week 6 and 11, representing 5%. These cases will be available on Avenue during that week.

### **Midterm and Final Exam**

The midterm and final exam will be closed book and simulated to the CFE Exam. The mid-term exam and the final exam will be CFE Day 3 integrated simulated cases. The exam will incorporate not only accounting topics covered during the course, but also accounting topics covered during undergraduate studies. Furthermore, the exam will also incorporate topics from other areas such as (but not limited to) taxation, auditing and finance.

Students will be evaluated using a competency based marking format that will be described in preparation for the exam. The final exam will not be debriefed and no solution will be made available.

### **COMMUNICATION AND FEEDBACK**

Students that are uncomfortable in directly approaching an instructor regarding a course concern may send a confidential and anonymous email to the respective Area Chair or Director:

<http://www.degroote.mcmaster.ca/curr/emailchairs.aspx>

Students who wish to correspond with instructors or TAs directly via email must send messages that originate from their official McMaster University email account. This protects the confidentiality and sensitivity of information as well as confirms the identity of the student. Emails regarding course issues should NOT be sent to the Administrative Assistant. Ensure that your McMaster account is activated and has space to receive emails. We reply to emails only once, and if it returns to us as “undeliverable mail” we do not attempt any further replies. Do not use the email provided by Avenue. We do not check Avenue for emails. We do not respond to emails asking questions to which the answer is readily available in the course outline or Avenue. The Instructor and Teaching Assistant will aim to respond to emails within 2 business days of having received the email (not including weekends).

## **ACADEMIC DISHONESTY**

It is the student's responsibility to understand what constitutes academic dishonesty. Please refer to the University Senate Academic Integrity Policy at the following URL:

<http://www.mcmaster.ca/policy/Students-AcademicStudies/AcademicIntegrity.pdf>

This policy describes the responsibilities, procedures, and guidelines for students and faculty should a case of academic dishonesty arise. Academic dishonesty is defined as to knowingly act or fail to act in a way that results or could result in unearned academic credit or advantage. Please refer to the policy for a list of examples. The policy also provides faculty with procedures to follow in cases of academic dishonesty as well as general guidelines for penalties. For further information related to the policy, please refer to the Office of Academic Integrity at:

<http://www.mcmaster.ca/academicintegrity>

## **STUDENT ACCESSIBILITY SERVICES**

Student Accessibility Services (SAS) offers various support services for students with disabilities. Students are required to inform SAS of accommodation needs for examinations on or before the last date for withdrawal from a course without failure (please refer to official university sessional dates). Students must forward a copy of such SAS accommodation to the instructor immediately upon receipt. If a student with a disability chooses NOT to take advantage of an SAS accommodation and chooses to sit for a regular exam, a petition for relief may not be filed after the examination is complete. The SAS website is: <http://sas.mcmaster.ca>

## **POTENTIAL MODIFICATIONS TO THE COURSE**

The instructor and university reserve the right to modify elements of the course during the term. The university may change the dates and deadlines for any or all courses in extreme circumstances. If either type of modification becomes necessary, reasonable notice and communication with the students will be given with explanation and the opportunity to comment on changes. It is the responsibility of the student to check their McMaster email and course websites weekly during the term and to note any changes.

**DPA 601**  
**Advanced Accounting Topics**  
**Summer 2025**  
**Course Schedule**

LECTURE	ASSIGNMENT
Week 1, May 8	<b>Course Objectives</b> <b>CPA Program and CFE</b> <b>Interim reporting</b> <b>Segment reporting</b> <b>Events after reporting period</b> <b>Changes in accounting policies, estimates and errors</b> CPA Competency Map CPA Handbook Part I: IAS 34 CPA Handbook Part I: IFRS 8 CPA Handbook Part I: IAS 10; Part II: 3820 CPA Handbook Part I: IAS 8; Part II: 1506
Week 2, May 15	<b>Property plant and equipment</b> <b>Intangible Assets</b> CPA Handbook Part I: IAS 16; Part II: 3061 CPA Handbook Part I: IAS 38, SIC 32; Part II: 3064 <i>CFE Day 3 Example #1</i>
Week 3, May 22	<b>Revenue recognition</b> CPA Handbook Part I: IFRS 15; Part II: 3400 <i>CFE Day 3 Example #2</i>
Week 4, May 29	<b>Joint arrangements</b> <b>Investments in associates and joint ventures</b> CPA Handbook Part I: IFRS 11 CPA Handbook Part I: IAS 28 <i>CFE Day 3 Example #3</i>
Week 5, June 5	<b>Inventory</b> <b>Provisions and contingent liabilities</b> <b>Impairment</b> CPA Handbook Part I: IAS 2; Part II: 3031 CPA Handbook Part I: IAS 37; Part II: 3290 CPA Handbook Part I: IAS 36; Part II: 3063 <i>CFE Day 3 Example #4 – submission required</i>
Week 6, June 12	No Class CFE Day 2 Case Simulation on June 11 <i>CFE Day 2 Example #1 – submission required</i>

Week 6, June 14	<b>Integrated Mid-term (CFE Day 3)</b>
Week 7, June 19	<b>Mid-term Walkthrough</b> <b>CFE Day 2 Case Walkthrough</b>
Week 8, June 26	<b>Leases</b> <b>Government assistance</b> CPA Handbook Part I: IFRS 16; Part II: 3065 CPA Handbook Part I: IAS 20; Part II 3800 <i>CFE Day 3 Example #5 – submission required</i>
Week 9, July 3	<b>Earnings per share</b> <b>Non-monetary transactions</b> <b>Foreign currency translation</b> CPA Handbook Part I: IAS 33 CPA Handbook Part II: 3831 CPA Handbook Part I: IAS 21; Part II: 1651 <i>CFE Day 3 Example #6</i>
Week 10, July 10	<b>Accounting standards for not-for-profit organizations</b> <b>Contributions</b> <b>Tangible capital assets</b> <b>Intangible capital assets</b> <b>Collections</b> CPA Handbook Part III: 4410, 4420, 4433, 4434, 4441 <i>CFE Day 3 Example #7 – submission required</i>
Week 11, July 17	No Class CFE Day 2 Case Simulation on July 16 <i>CFE Day 2 Example #2 – submission required</i>
Week 12, July 24	<b>Related party transactions</b> <b>Financial instruments</b> CPA Handbook Part I: IAS 24; Part II: 3840 CPA Handbook Part I: IFRS 7, 9; Part II: 3856 <i>CFE Day 3 Example #8</i>
Week 13, July 26 (Tentative)	<b>Integrated Final Exam (CFE Day 3)</b>
Week 13, July 26 (Tentative)	<b>Celebration</b>